

PUBLIC NOTICE

Senate Bill (SB) 2 –

Building Homes and Jobs Act Fee

Approved by Governor Brown and Filed with the Secretary of State

September 29, 2017

Effective January 1, 2018, pursuant to SB2, and in accordance with the legislative addition of Government Code section 27388.1, documents accepted for recording at each County Recorder's Office may be charge an additional \$75.00 as follows:

A fee of seventy-five dollars (\$75.00) shall be paid at the time of recording of every real estate instrument, paper, or notice required or permitted by law to be recorded, except those expressly exempt from payment of recording fees, per each single transaction per parcel of real property. The Fee imposed by this section shall not exceed two hundred twenty-five dollars (\$225.00).

- **This fee will be calculated per document, with a maximum of \$225.00 based on the number of documents and titles.**

The fee shall not be imposed on any real estate instrument, paper, or notice recorded in connection with a transfer subject to the imposition of a documentary transfer tax as defined in Section 11911 of the Revenue and Taxation Code or on any real estate instrument, paper, or notice recorded in connection with a transfer of real property that is a residential dwelling to an owner-occupier.

When an exemption is applicable, a valid declaration of exemption must be placed on the face of each document prior to depositing with the Recorder, otherwise the fee will be assessed. These are examples of exemption declarations:

- **Exempt from fee per GC 27388.1 (a)(2); recorded concurrently "in connection with" a transfer subject to the imposition of documentary transfer tax", or**
- **Exempt from fee per GC 27388.1 (a)(2); recorded concurrently "in connection with" a transfer of real property that is a residential dwelling to an owner-occupier", or**
- **Exempt from fee per GC 27388.1 (a) (1); fee cap of \$225.00 reached", or**
- **Exempt from fee per GC 27388.1 (a) (1); Not related to real property**